



ABN 98 084 370 669

March 23, 2016

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

UPDATE ON US LITIGATION TO RETRIEVE YOWIE'S SECOND RASCH WRAPPER

On March 9, 2016, one day before Yowie and the Sheriff of St. John's County, Florida were scheduled to remove its spare wrapper and a small quantity of raw materials from Atlantic Candy Company ("ACC")'s facility, ACC used a procedural mechanism under Florida law to post a \$562,500 cash bond temporarily preventing Yowie from removing its materials from Whetstone's facility. It is important to note that the presiding Judge in the case has already ruled that the wrapper and miscellaneous material belong to Yowie, should be returned to Yowie, and that ACC has no right to use the wrapper or any material. ACC's decision to wrongfully hold Yowie's property subjects it to possible monetary liability, which will be pursued in due course. ACC has lodged a counterclaim against the Company and this is currently being reviewed by the Company's US lawyers.

In the interim, Yowie will be moving forward with additional court proceedings to quickly finalize retrieval of its property. This will include a renewed motion for temporary injunction based on new facts that have arisen since the injunction was first considered, and that will request an immediate order allowing retrieval of Yowie's property. Alternatively, Yowie will ask the Judge for an expedited trial date to obtain a final judgment requiring return of its wrapper and miscellaneous property.

In addition, Yowie has now commissioned its primary Rasch Wrapper at the Madelaine facility. This wrapper is fully operational and installation of equipment and commissioning of the Madelaine plant remains on schedule. The Company anticipates manufacturing of the Angry Birds product to commence early April to allow timely delivery to fulfil firm orders. Current inventory levels are in-line with Company planning and sufficient to meet order requirements during the final commissioning phase.

Yours sincerely

A handwritten signature in black ink, appearing to read "Wayne Loxton", written in a cursive style.

Wayne Loxton
Executive Chairman
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About Yowie

Yowie Group Ltd is a global brand licensing company specializing in the development of consumer products designed to promote learning, understanding and engagement with the natural world through the adventures and exploits of six endearing Yowie characters. Educating children and adults about the environment and ecology is at the heart of the Yowie proposition.

Yowie Group employs its company-owned intellectual property rights in the outsourcing of the manufacturing and distribution of the Yowie chocolate confectionery product and in the development of a Yowie digital platform and Yowie branded licensed consumer products. The Company's vision for the Yowie brand includes distribution of Yowie product in North America, with further expansion planned into Australia, New Zealand and throughout Asia, where the Yowie brand is known and brand equity remains strong, even with the brand not having been active in the market for around eight years. Expansion into Europe and the Middle East are key strategic priorities for further brand rollout.

Yowie Group Ltd was first listed on the Australian Securities Exchange www.asx.com.au in December 2012 under code name 'YOW'. The Company's registered head office is in Perth, Western Australia.

For more information on the company go to www.yowiegroup.com
The Yowie consumer website can be found at www.yowieworld.com

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